ALL THE LATEST NEWS OF THE BUSINESS WORLD

AFTER HEAV SELLING CU

Rally Covers Losses, Sends Prices to Higher Levels and Buoys Market That Was Depressed.

OVER MILLION SHARES SOLD.

Southern Pacific the Feature of

this afternoon, following a period of depression and heavy selling. Prominent issues which had shared in the declines took on good strength and advances were shown all along the line, the gains U.S. Leather running from 1 to 4 points. Owing to a jump in money rates to 7

owing to a jump in money rates of the per cent, and fears by outsiders that Wabash pf. Wabash pf. Wast Union Tele. Tush to unload in the early dealings and wisconsin Central rush to unload in the early dealings and wisconsin Central pt.

the first hour's transactions were excepted by the first hour's transaction were excepted by the first hour's transactions were excepted by the first hour's transaction were excepted by the first hour were excepted by the fi the first hour's transactions were exceptionally heavy and quite near the record figures. Prices dropped generally, all the issues feeling the strain.

to the banks added to the weakening effect, and until noon values were down. After that the monetary features improved, and prices rebounded. Activity was marked during the day, the trading being the most extensive for a month.

the bonds \$3,094,300.

Southern Pacific led in the rise with a 5-point gain. Anaconda Copper was with 5; Union Pacific gained 33-4 and Amalgamated Copper 3.

sistance. Both stocks made sub-

Erie common and first preferred were preferred evinced a disposition to rally sharply after an early decline. St. Paul was up, too, while Chicago and

Atchison showed fair support. Missouri Pacific declined nearly a point, but soon The losses in the Wabashes were confined to a point on the preferred and 1 1-2 per cent. on the common. St. Louis Southwestern preferred sold off nearly 2 points, but Rock Island rallied

point there was a further drop to 5 per cent. at which rate the market remained during the afternoon. Time money was nominal, and the banks were concerning themselves almost exclusively with the interests of their regular customers.

The return of the big men of the market to the "street" was regarded as a favorable feature. It is understood that J. P. Morgan, Jacob H. Schiff, E. H. Harriman and George Gould will all be in town within the next few days.

Atchison and St. Pa Western operators.

There were large offerings of stocks in the loan crowd resulting from the righer rate of call money and really represented the borrowing of money.

American Smelting showed some strength on the advance in the price of silver. Improvement in copper was also a buit argument on the stock.

The good support given to Mexican stocks was materially aided by the strength in bar silver.

St. Louis & San Francisco was weak on the expected serious delay in the negotiations with Rock Island. It is now thought that no announcement will be made for several weeks. The decline in the stock was understood to indicate that the pool had at last made such ar-rengements as would render it unneces-sary to protect the stock in the market.

It was thought by many of the prominent traders that the renlizing in Southern Railway, Illinois Central, Louisville & Nashville and Colorado Fuel was to protect unsalable stocks on which loans had been called. The bulk of the selling was done by the Western coterie, which has suddenly turned bearish.

Missouri, Kansas & Texas sold off tharpiy on the reports of Mississippi River floods and the heavy reins throushout the district. Other roads were also alightly affected, as it was reported from New Orleans that the rain had been practically continuous for a fortnight.

d signification was reported in Brook-land Transit, but there was con-tile selling of Metropolitan.

The Closing Quotations.

rern Pacific the .

de Market, with Union Pacific and the Coppers Prominent—Call Loan Rates Drop.

leed rally in stocks
reriod of designation of designati

calling of loans and continued losses RECEIVERS NAMED

The total sales were 1,018,400 shares and Robert C. Morris and Charles S. McKenzie Appointed to Settle Affairs of the Silk Firm.

United States District Judge Adams to-day appointed Robert C. Morris and about over stock in the list. Over 50,000 Charles S. McKenzie receivers for the shares were dealt in and prices fluctuat- firm of Dresser & Co., which made ed up and down one per cent, at a an assignment on Saturday last, with Union Pacific also showed the liabilities amounting to \$1,250,000. The effect of covering of shorts and more receivers qualified under a joint bond

Morris J. Hirsch, attorney for the bankrupt firm, said this afternoon that experts were at work on its accounts. be able to make a report. No overtures have been made yet to creditors and none will be made until the accountants have completed their work.

The lawyer repeated the statement he made on Saturday to the effect that neither the affairs of the Trust Company of the Republic nor the United States Shipbuilding Company had anything to do with the failure of Dresser & Co.

Message Morris and Recurrent and the first to 74.7-8; July, 71.1-8 to 71. 11.8 to 71. 2.1 to 74.7-8 and then decling the decling

Messrs. Morris and McKensie said that they would take charge immediately. They did not know how long it would take for the experts to finish their work on the books.

The Cotton Market.

The local cotton market opened weak to-day, with prices 6 to 11 points lower. gree of resistance was shown by Sugar The hears, being backed by cables, made Refining. Amalgamated Copper. American Smelting and Refining, Tennessee Coal & Iron, General Electric and People's Gas.

Colorado Fuel & Iron was deep in the early slump, selling off 5 1-8 per cent. On a report of no dividend, but a full recovery from the low figures was recorded in the afternoon.

Government bonds were unchanged and railroad bonds were irregular.

Call money was very firm early in the day at 7 per cent., but soon declined to 6 2-4, and then to 6 per cent. From this point there was a further drop to 5 per late of the continuous prices were: March, 955 and there was a further drop to 5 per late of the continuous prices were: March, 955 and street was a further drop to 5 per late of the continuous prices were: March, 955 and street was a further drop to 5 per late of the continuous prices were: March, 955 and there was a further drop to 5 per late of the continuous prices were: March, 955 and 100 a

estimated at 21,000 bales, against 25,300 last year.
The opening prices were: March, 9.55 to 9.60; May, 9.54 to 9.55; June, 9.37 to 9.38; July, 9.34 to 9.35; August, 9.05 to 9.06; September, 9.69 to 9.70; October, 8.40 bid; November, 8.31 to

WALL STREET CHAT

Heavy selling orders in Rock Island, general manager of the Canadian racino and St. Paul came from way, is pushing the improvements which are to be made in the northwestern branch of the

Harris, Gates & Co. have changed their post and are advising their customers that prices wi

Edward H. Harriman is expected to New Orleans.

Private Branch Exchange

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Elections and Meetings.

showed good strength as there was reason to believe that the trainmen would not make trouble. The Southern Pacific pool protected its stock very well and even succeeded in causing a slight advance. Banking interests connected with Union Pacific put in protecting orders in that stock, whereby holding the price fairly firm. The calling of margins by the commission houses seemed only to bring out a limited amount of stock and this helped to cause a moderate raily after the first low figuhes. Bears Hammered the Market ACAIN FORCED UP

the Opening, but the Lost Ground Was Regained in a Rally of the Bulls.

Deniel Sully, the bull leader of the took hold of the situation this afternoon ! and closed out with quotations from 4 to 6 points above the close of Saturday. The outlook for the bulls was gloomy

when the market opened at 10 o'clock this morning, and for three hours the process of rallying was slow. Then Sully became busy and the advantage of the bears was pushed away until half an hour before closing time, when

of the bears was pushed away until half an hour before closing time, when reports from Galveston, Tex., indicates a recoult howed a difference of 40,000 bales it is not a shortage. Sully immediates, umped in with purchasing immediates a coresponding rise in prices must result.

The flood reports naturally create in prices must result.

"The flood reports naturally create in prices were in price of the commission. The railroad company filed a demurrer to the bill, challenging the regularity of the polit count of Appeals for the Eighth Circuit Court of Appeals for the Eighth Circuit held the proceeding to be regular and decided the case in favor of the contention of the United States.

These decisions were reversed by today's opinion, which was delivered by Justice White. The Court sent the case was lacking to-day's opinion, which was delivered by Justice White. The Court sent the case was lacking to-day's opinion, which was delivered by Justice White. The Court sent the case was lacking to-day's opinion, which was delivered by Justice White. The Court sent the case was lacking to-day's opinion, which was delivered by Justice White. The Court sent the case was lacking to-day's opinion, which was delivered by Justice White. The Court sent the case was lacking to-day's opinion, which was delivered by Justice White. The Court sent the case was lacking to-day's opinion, which was delivered by Justice White. The Court sent the case in favor of the contention of the United States.

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that a corresponding rise in prices must result.

"The flood reports naturally create a sympathetic feeling on the bull side," remarked Theodore Price, the bear leader, "but it will be only temporary. There are other factors that overshadow it.

"Reports from all over the country indicate that working men to the number of at least half a million are making demands for increased pay that the captains of industry are unwilling to grant. I venture to predict that we are on the eve of a tremendous struggle between capital and labor that will extend through the summer. This will have a disastrous effect upon cotton prices. I do not look for sensational declines, however, and it is my belief that the excitement in the market is about over."

The Wheat Market.

The wheat market opened active and easier, feeling the effects of further liquidation and absence of any support pending to-morrow's Government crop report. Corn was gulet, but steady on

BY ELKINS ACT

Bears Hammered the Market at First Opinion in an Interstate Comptroller Grout Causes an Commerce Case Under New Law Grants a Reversal for the Missouri Pacific.

WASHINGTON, March 9.-The United cotton market, left the Cotton Exchange States Supreme Court to-day rendered to-day with all the honors. After a its first opinion in an Interstate Comweek of hammering the bears, in which merce case in which the Elkins act, passed at the last session of Congress. was dealt with. The case was that of tion of discrimination on the part of the railroad company as between places.

Interstate Commerce Commission, but without any previous proceedings on the part of the commission. The railroad company filed a demurrer

Attention was mainly directed to Americans. They opened in several instances a little above parity and were at first inclined to harden. After some advances on bear covering prices weak-ened generally. There was much nervousness experienced regarding the position in New York, but stocks made a fair recovery after the receipt of the opening quotations in New York and closed with a better tone. Consols were weak on the dearness of money, the slackness of business and the financial position in America.

The rally in the New York market after the exchange closed here started a buoyant movement on the curb.

Rio Tintos was weak at first, but improved on the strength of Copper, bear covering and good outside buying. Grand Trunk was fractionally lower. inclined to harden. After some ad-

CURB TRADING QUIET.

Market Leader, Sagged a Bit. Trading on the curb was quiet and weak to-day. Northern Securities sold at 104 7-8 and then declined to 104 3-4. The bid and asked prices of the prin-

In recent years the interest excited among

all thinking people as to whether the stars and

planets are inhabited or not, has made the subject one of enormous importance. Our sole knowledge of the people on other worlds and how far the people

there differ from our inhabitants, can only be guessed by

comparison with animal nature on this small sphere of ours.

More important to us is a knowledge of ourselves. "Know THYSELF" was an old Greek thought. How to take care of

one's own body is not so simple as some think; the human

mechanism is a wonderful thing and requires watching.

HINTS FOR RIGHT LIVING.

One man who has done more to teach the American people how to care for their bodies than almost

any other, is Dr. R. V. Pierce, of Buffalo, N. Y.,

the Author of the "Common Sense Medical Adviser." He says: It is not the quantity of the

food eaten which produces strength and health (for some people can keep strong on a very meagre diet), but it is how much food is absorbed and

assimilated by the blood and carried to nourish every organ of the body. It is, therefore, vitally necessary for the body that the stomach be in a

healthy state. If disease of the stomach, or what is

called "stomach trouble," prevents proper nutrition then the heart; liver, lungs, and kidneys do not get

proper food—they are not fed on rich red blood, and in consequence, begin to show signs of distress.

Outwardly these signs may be pimples and eruptions on skin, pale face, sleepless nights, tired,

languid feelings, or, by reason of the nerves not being fed on pure blood, they become starved, and we receive a warning in the pain we call neuralgia. Rheumatism, too, is a blood disease. After years of practice and study Dr. Pierce found that one of this prescriptions, made from the

his prescriptions, made from the extracts of several

plants, invariably produced a tonic effect upon the system. It helped the process of absorption of the

healthy elements in the food and increased the red

corpuscles of the blood, as well as eliminated the

poisons from the system. This Alterative Extract

he named "Dr. Pierce's Golden Medical Discovery,

a medicine made entirely of botanical extracts

and which does not contain alcohol. Some blood

medicines do, and when alcohol touches the little red blood corpuscies they begin to shrink and are reduced to broken fragments and shapeless masses.

FOR EAST SIDE.

Investigation to Show the Effect of His 100 Per Cent. Assessment Plan.

The teeming east side was recently invaded by examiners from Comptroller Grout's office in search of figures and facts in support of the assertion of the administration that the 100 per cent. assessment plan actually decreases the the Missouri Pacific Railroad Company taxes which property-owners will be revs. the nUited States, involving a quesquired to pay into the city treasury.

as a result of the innovation rents in tenement houses would go skyward, and instead of the owner paying the differ ence the cost would really fall upon the poor people.

The administration promptly prepared to refute this charge, which might be come all-powerful as a campaign docu ment. The examiners went to the tene ment house districts, and after making ew appraisals of value and comparing last year's figures with the estimated figures for the present year, reported to

Charles S. Hervey, Auditor of Accounts of the Comptroller's office, today gave out the following results of he investigation:

"The aggregate of parcels included in his examination is 113, the assessed valuation of which in 1902 was \$1,758,500, and the assessed valuation of which in 1903 is \$2,465,500.

"The total tax of these parcels for 1902 was \$39,977.78. The estimated tax upon these parcels for 1903, on the basis previously indicated, is \$35,749.75, making the net decrease in the estimated tax to be paid for 1903 below the tax of 1902 on said 113 parcels \$1,228.03.

"Of these 113 parcels, fourteen showed an increase aggregating \$342.56; ninety-nine of them showed a decrease aggre-gating \$1.570.59."

The Comptroller made public the re-port after sending a copy to the Mayor

SHIPPING NEWS.

ALMANAC FOR TO-DAY.

Sun rises. 6.24 Sun sets. 6.07 Moon sets. 2.24

THE TIDES.

High Wester. Low Water.

A.M. P.M. A.M. P.M.

Sandy Hook. 3.37 4.16 10.07 10.25

Governor's Island. 4.00 4.26 10.42 10.58

Heli Gate Ferry. 5.53 6.29 12.14 12.20

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Princess Anne, Norfolk. Amsterdam, Rotterds
Bolivia, Cape Hayti.

\$3,000 forfeit will be cheerfully paid, in lawful money of of the United States, by the proprietors of Dr. Pierce's Golden Medical Discovery, if they cannot show the original statements and signatures of every testimonial among the thousands which they are constantly publishing attesting the superior curative properties of their several medicines, and thus proving the genuineness and reliability of all the multitude of testimonials volunteered by grateful people.

"Nine or ten years ago my health became very poor, and in

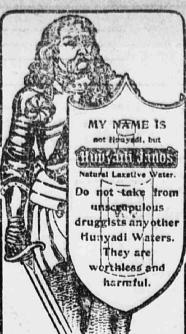
multitude of testimonials volunteered by grateful people.

"Nine or ten years ago my health became very poor, and in 1892 was so far gone that good doctors pronounced my case the worst they had ever treated," writes Mr. Harvey Phipps, of Florence, Ala. "I had acute stomach trouble, liver complaint, catarth, and was so nervous I could not aleep. Got so bad I rolled in bed with but a few minutes' sleep each night for three months. I finally took Dr. Pierce's Golden Medical Discovery and Dr. Pierce's Pleasant Pellets, and in a few days noticed a decided improvement. I commenced to get more rest at night and could eat with pleasure. When I had used three bottles of the 'Discovery' I was a new man; could eat mince pie for supper, go to bed at seven P. M. and sleep until seven A. M. A few years later, owing to exposure and impure water, I contracted malaria. Three months' trestment by doctors failed to produce the deaired results, so I got one bottle of the 'Golden Medical Discovery' and it fixed me up in good shape. Food has agreed with me perfectly since. I am now working every day in all kinds of weather, and think if I had not taken your medicines I would now be under the sod."

"About two years ago a rash appeared on the arms and legs of

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every day in all kinds of weather, and think if I had not taken your medicines I would now be under the sod."

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2.35 P.M. Albany and Troy Fire. 11.10 A.M.
2.35 P.M. Albany Express. 12.00 P.M.
2.40 P.M. The Lake Shore Limited. 4.63 P.M.
2.530 P.M. The Lake Shore Limited. 4.63 P.M.
2.530 P.M. Cincinnati & S. Louis Ltd. 2.55 P.M.
2.530 P.M. Montrail Express. 7.50 A.M.
2.55 P.M. Montrail Express. 7.50 A.M.
2.50 P.M. Buffalo Special. 7.54 A.M.
2.50 P.M. Buffalo Special. 7.54 A.M.
2.51 P.M. Special Mail Limited. 7.55 A.M.
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